

**ECONOMIC DEVELOPMENT CORPORATION  
OF WAYNE COUNTY, INDIANA**

**Board Meeting Minutes  
Monday, July 7, 2008**

**Board Members Present:** Baumgartner, Chamness, Hackman, Jackson, Kem, Powell, Semler, Spears and Veramallay

**Board Members Absent:** Ahaus, Holman and Keep

**Staff Present:** Dinkle, Doty, Hansen, Shaffer and van Niekerk

**Guests Present:** David Dorsten - Terra Nova  
Mick Fowler - Cambridge City Town Manager  
Mike Gibbs - Ivy Tech Community College  
Mary Heyob – Wayne County Commissioner  
Jeff Lane - *WQLK*  
Chris Nolte - *WKBV*  
Darrell Smith – *Connersville News Examiner*  
George Sowers - EDC Legal Counsel  
Kim Thurlow – Ivy Tech Community College

**CALL TO ORDER**

Board Chairman Joe Chamness called the Board of Directors meeting for the Economic Development Corporation of Wayne County, Indiana to order at 4:02 p.m. on Monday, June 2, 2008 at the Golay Center in Cambridge City, Indiana and thanked the Golay Center and Cambridge City for hosting the meeting.

**APPROVAL OF MINUTES**

**Motion by Veramallay, second by Spears to approve the minutes from the June 2, 2008, monthly Board of Directors meeting. Motion carried.**

**TREASURER'S REPORT**

**June Financial Statement**

Powell reported that our budget year to date is better than planned. Veramallay questioned the negative employee health insurance line which is due to new employee deductions which are paid in arrears.

**Motion by Kem, second by Jackson to approve the report as presented. Motion carried.**

**EDC REPORT**

Dinkle reported that June was a very busy month for the EDC with several new projects . Dinkle further reported that he had written a non-binding incentive letter to one small firm; had been visiting cities and towns to discuss renewal of contracts with Doty; reported that the food and beverage tax is an economic development issue and asked all to keep in mind the impact it could have; that we are a finalist for a project still looking in Illinois, Ohio and other sites in Indiana which would bring 50 managerial jobs and would renovate an existing building; that the EDC is researching an option to work a compressed work week in which all staff will work forty hours and the office would be covered Monday through Friday. Dinkle also reported that he had been invited to the Community Venture Network which meets every other month and that the EDC was looking into joining this Network in order to have access to prospects.

Shaffer reported on the Bio project the EDC received from WEDA.

Hansen reported that he has begun Business Retention and Expansion company visitations in which all EDC staff members will participate.

Doty reported that the EDIT application in Hagerstown had been approved and that we had advertised for engineering firms in legal ads and sent letters to thirteen identified firms, including many local firms.

This is a quality based selection process approved by engineering firms. Once all bids are received they will be scored and those who make the short list will be interviewed. Dinkle and Doty have taken the lead on the RFP and legal ads.

van Niekerk reported that the Bio convention was very informative and that she learned that there are opportunities for clinical trial companies and made a connection with two of them which she and Shaffer will be following up on.

#### **COMMITTEE REPORTS**

**A. Finance** – Powell reported on the general ledger entries for the previous month, next year’s budget, EDIT application 08-113 and the possibility of joining the Community Venture Network to develop more leads.

**B. Personnel** – Semler reported on EDIT Application 08-113, the 2009 budget draft, Community Venture Network and the Business Retention and Expansion visits.

**C. Marketing** - Holman reported on inviting guests to a meeting for a pre-planning session for the call trip to Japan, the 2009 budget, recommended approval to the Executive Committee to join the Community Venture Network. The Brand Acceleration green marketing proposal was recommended for approval to the Executive Committee.

**D. Industrial Park** – Chamness on the Community Venture Network and discussed Shaffer and van Niekerk’s Bio convention, Dinkle’s Windiana convention, and Hansen’s Business Retention and Expansion company visits, as well as the Industrial Park expansion attempts.

**E. Executive** – Chamness summarized the committee’s reports, and approved the EDC joining the Community Venture Network and approved the green marketing proposal from Brand Acceleration and an accelerator feasibility study. Chamness also reported that the Executive Committee received approval for EDIT Application 08-013 for \$34,950.00 to be funded from the Consolidated Fund for TBK America for a transformer which would help in the creation of 30 new jobs and a total of 100 jobs by 2010.

**Motion by Ahaus, second by Semler to give \$34,950.00 from the Consolidated EDIT funds for a transformer to TBK America. Baumgartner and Hackman abstained. Motion carried.**

#### **ADJOURNMENT**

Meeting adjourned at 4:32 p.m.

**NEXT BOARD MEETING– 4:00 p.m. on Monday, August 4, 2008, at the Nettle Creek Senior Center,  
327 Main Street, Hagerstown, Indiana.**