

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA**

**Board Meeting Minutes
Monday, May 7, 2007**

Board Members Present: Baumgartner, Chamness, Hackman, Harris, Jackson, Kem, Powell, Semler, Veramallay, and Zetzl

Staff Present: Dinkle, Doty, Hansen, Johnson and Kraft

Guests Present:
Dianna Pappin – President, Richmond City Council
Jeff Plasterer – Wayne County Council
Karl Sharp - Member, Richmond Common Council
Darrell Smith – Connersville News Examiner
George Sowers - EDC Legal Counsel

CALL TO ORDER

Board Chairman John Zetzl called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:05 p.m. on Monday, May 7, 2007 at Ivy Tech Community College in Richmond.

APPROVAL OF MINUTES

A. April 2, 2007 Monthly Meeting

Motion by Chamness, second by Powell to approve the minutes from the April 2, 2007, monthly Board of Directors meeting. Motion carried.

B. April 2, 2007 Annual Meeting

Motion by Veramallay, second by Hackman to approve the minutes from the April 2, 2007, annual Board of Directors meeting. Motion carried.

TREASURER'S REPORT

April Financial Statement

Harris reported that April's current expenses were \$37,619.83 compared to a budget of \$54,245.67, under budget \$16,625.84 for the month of April. The EDC money market account known as EDC-Other in the financial report has been closed. The account balance was transferred to the EDC's operating fund and then paid to the City of Richmond. The EDC-Other money market account was used to hold the proceeds from a lot sold in the Midwest Industrial Park in 2003. The EDC is solely the marketer of this park and all proceeds go to the City of Richmond. **Motion by Kem, second by Chamness to approve the report as presented. Motion carried.**

EDC REPORTS

A. President's Report

Dinkle reported that there were 7 new projects and 2 site visits in April. Four of the seven projects are business retention and expansion projects. There is another site visit planned later in the week with a new prospect looking for 20 acres in Wayne County but is also considering 8 other communities in the State of Indiana. Dinkle will begin to report unemployment rates in his monthly reports. This month he reported that the unemployment rate for Wayne County in March 2007 was 5.8%, down from 6.3% in March of 2006. The EDC contracted with Patriot

Engineering to perform a geotechnical survey at the Midwest Industrial Park. Twenty-four soil borings were completed and reported to be normal. A final analysis will still need to be done in the future.

C. Existing Business

Hansen reported that he made contact with 18 different businesses in April and highlighted three of them to give the board an idea of the different types of issues that he works to resolve. He assisted an HR manager to locate wage information, gathered information to send management prospects for another company and offered to provide community tours, and is helping another business get listed on the State of Indiana's website.

D. Community Development

Doty reported that she submitted a grant application to the INDOT program for phase one of the Cardinal Greenway extension. Funding decisions will be made between June and August. Doty is working on preparations for the Chamber farm tour. The tour this year is at a horse farm and the equine economic development committee is playing a big role in organizing the tour.

Lastly, Doty stated that roadway work has begun at the Indiana Gateway Industrial Park for Dot Foods.

E. SBDC

Kraft reported that he is working to get the SBDC established, developing a strategic plan, and interviewing new candidates for the SBDC director position. Lindsey has a few big projects that she is involved with.

COMMITTEE REPORTS

A. Financial Committee – Harris reported that the committee discussed the budget workshop in June with Wayne County Council and the board retreat.

B. Personnel Committee – Semler reported that the committee focused on proposals from HR service providers. The committee made a recommendation to the executive committee to hire Professional Staff Management to update the existing employee handbook.

C. Marketing Committee – Chamness reported that the committee reviewed strategic marketing plan proposals from marketing firms that the EDC staff interviewed. Now the committee will interview two of the companies. Two marketing ideas were presented to the group but were tabled until a marketing firm is chosen. The committee also declined to purchase tickets to the Indianapolis 500.

D. Industrial Park – Zetzl reported that the committee discussed an aeration system for the IGIP. They will continue to get quotes from various companies. EDIT application #07-092 was discussed, a new prospect for IGIP, and Tony Foster spoke about an alternate use for a wooded lot in the MIP. Tony will bring more ideas to the committee next month.

E. Executive Committee – Zetzl stated that the committee discussed EDIT application #07-092, the budget workshop with Wayne County Council, Dinkle's role in the European Trade Mission with Governor Daniels and Nate Feltman, the Commission on Presidential Debates site visit in July, and the status and direction of the SBDC. The committee also voted to approve using Professional Staff Management to revise the EDC employee handbook not to exceed \$2,300. Approximately \$1,800 will be spent on the handbook and \$500 for new forms needed.

OTHER BUSINESS

A. EDIT Application #07-092 – Zetzl stated that this EDIT application was a part of the development agreement for Dot Foods, which has already been approved by the EDC board. This is a formal request to release funds for the amount of \$100,000. **Motion by Harris, second by Chamness to approve EDIT application #07-092 for DOT Foods in the amount of \$100,000 to be recommended to be paid from the Consolidated EDIT Fund. Motion carried.**

ADJOURNMENT

The meeting was adjourned at 4:40 p.m. without a motion.

**NEXT BOARD MEETING– 4:00 p.m. on Monday, June 4, 2007
at the Lions Club in Economy, Indiana.**