

ECONOMIC DEVELOPMENT CORPORATION OF WAYNE COUNTY, INDIANA

Board Meeting Minutes Monday, May 5, 2008

Board Members Present: Ahaus, Baumgartner, Chamness, Hackman, Holman, Jackson, Keep, Kem, Powell, Semler, Spears, and Veramallay

Board Members Absent: None

Staff Present: Dinkle, Doty, Groth, Hansen, Shaffer and van Niekerk

Guests Present: Renee Oldham – Main Street Richmond-Wayne County
Mary Heyob – Wayne County Commissioner
Chris Nolte - WKBV
Dianna Pappin – Richmond Common Council
Harry Phillips – RP&L
Steve Saum – RP&L
Jeff Plasterer – Wayne County Council
George Sowers - EDC Legal Counsel
John Zetzl – Past Chairman, EDC Board of Directors

CALL TO ORDER

Board Chairman Joe Chamness called the Board of Directors meeting for the Economic Development Corporation of Wayne County, Indiana to order at 4:04 p.m. on Monday, May 5, 2008 at Richmond Power & Light located in Richmond, Indiana. Chamness thanked RP&L for their hospitality.

APPROVAL OF MINUTES

Semler requested a revision to the minutes of the monthly Board of Directors meeting stating that he had made the motion to approve April's minutes. The minutes will be corrected to reflect same. **Motion by Kem, second by Jackson to approve the minutes from the April 8, 2008 monthly Board of Directors meeting and Annual Meeting minutes with the presented correction. Motion carried.**

TREASURER'S REPORT

April Financial Statement

Powell reported that for the month of April the EDC was under budget by \$4,038.98. Our Advertising & P.R. line item was \$13,155.59 which includes a \$5,000.00 sponsorship to the Model T Ford Club for the Model T Party in July, \$4,000.00 to MSP Communications for our ad in Northwest World Traveler Magazine and wrapping up several projects with Brand Acceleration. We are now under budget year-to-date by \$17,506.65. The SBDC account was closed out because we no longer need it. **Motion by Hackman, second by Semler to approve the report as presented. Motion carried.**

EDC REPORT

Dinkle reported that in addition to the EDC staff update items in the board packet, he had continued meetings regarding optioning Gateway Park and Phase III. Dinkle also had meetings with Hagerstown officials regarding an eco-park. He reported on attempts the EDC had made to keep Marvel. Dinkle thanked Mary Heyob, Mindy Kenworthy and Nate Feltman for their efforts regarding Marvel. Dinkle further reported that he had met with Mr. Bellegren regarding his purchase of the former Knollenberg's

Building and the possibility of an art studio in that location. Dinkle discussed the unemployment rates of Wayne and the surrounding counties, noting that Wayne County's rate is lowest at 6.5%. Hansen, Doty, Shaffer and van Niekerk then gave brief reports on their recent activities and accomplishments.

COMMITTEE REPORTS

A. Finance – Powell reported on general ledger expenditures and stated that the committee discussed three EDIT applications.

B. Personnel – Semler reported that the personnel committee discussed three EDIT applications.

C. Marketing - Holman reported that the promotional items for the EDC were discussed and approved and that they had also discussed three EDIT applications.

D. Industrial Park – Chamness reported that the committee discussed the Marvel situation, a request for TBKA signage was tabled until final specs were reviewed and discussed three EDIT applications.

E. Executive – Chamness stated that the committee talked marketing ads and that Jim Walton of Brand Acceleration had given them an update at their last committee meeting. Also discussed were the Hagerstown eco-park, the Marvel situation, land purchase options. EDIT Application 08-107 – Primex – for training was discussed and there was a **Motion by Veramallay, second by Keep with Baumgartner abstaining to give a local match of up to \$25,000 from the Consolidated EDIT funds. Motion carried.**

EDIT Application 08-108 – Woodruff – for training was discussed and there was a **Motion by Powell, second by Hackman with Baumgartner abstaining to give a local match of up to \$7,133.00 from the Consolidated EDIT funds. Motion carried.** EDIT Application 08-109 – Howa USA Inc. – for reimbursement for training was discussed and there was a **Motion by Semler, second by Baumgartner to give a local match of up to \$1,050.00 from the Consolidated EDIT funds. Motion carried.**

ADJOURNMENT

Motion by Jackson, second by Holman to adjourn the meeting at 4:35 p.m. Motion carried.

NEXT BOARD MEETING– 4:00 p.m. on Monday, June 2, 2008 at Indiana University East, Community Room, Whitewater Hall, 2325 Chester Boulevard, Richmond, Indiana..