

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA**

**Board Meeting Minutes
Monday, March 3, 2008**

Board Members Present: Ahaus, Baumgartner, Chamness, Hackman, Holman,
Jackson, Powell and Veramallay

Board Members Absent: Keep, Kem, Semler, Spears

Staff Present: Dinkle, Doty, Groth, Hansen, Shaffer and van Niekerk

Guests Present: Mary Blakefield – Associate Vice Chancellor of Academic
Affairs, Indiana University East
Tony Foster – Director of Metropolitan Development, City
of Richmond
Mary Heyob – President, Wayne County Commissioners
Jeff Lane – *WQLK*
Jeff Plasterer – Wayne County Council
Darrell Smith – *Connersville News Examiner*
George Sowers – EDC Legal Counsel

CALL TO ORDER

Board Chairman Joe Chamness called the Board of Directors meeting for the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, March 3, 2008 at the Greens Fork Community Center located in Greens Fork, Indiana.

APPROVAL OF MINUTES

Jackson noted that a correction should be made to the minutes to change the verbiage from “return to Wayne County” to “return to Consolidated Edit Fund.” **Motion by Ahaus, second by Holman to approve the minutes from the February 4, 2008 monthly Board of Directors meeting with the above change. Motion carried.**

TREASURER’S REPORT

A. February Financial Statement

Powell reported that the answer to the question about the salaries line item last month is that we appeared over budget for the month of February because there were three payrolls in that month. We are back inline and under budget this month.

Motion by Veramallay, second by Baumgartner to approve the report as presented. Motion carried.

B. Transfer of Funds

Motion by Hackman, second by Ahaus to transfer \$50.00 from “2228 – Other Supplies” to “2229 – Computer Parts” to cover needed computer parts. This transfer will not need the commissioner’s approval. Motion carried.

EDC REPORT

Dinkle reported that Shaffer started her new position as Manager of Business Attraction today and introduced Groth, the new Office Administrator, and van Neikerk, the new Life Science/Special Projects Coordinator, who started with the EDC today as well. Groth and van Neikerk introduced themselves. He discussed the Chief Economist's Weekly Brief and his speaking engagement at Earlham College and the downward trend of the current economy. Dinkle reported that he and Shaffer attended the International Council of Shopping Centers in Chicago last month with good results.

Hansen reported that he has two forums coming up shortly, one on 3/28/08 – Go Lean By Going Green and the other on 4/18/08 - Survive & Thrive – Diversification Strategies for your Business Diversification.

COMMITTEE REPORTS

A. Finance – Powell reported that the committee received the general ledger expenditures and discussed two EDIT applications.

B. Personnel – Chamness reported that the committee discussed the two new hires and the two EDIT applications.

C. Marketing – Holman reported that the committee discussed an offer from Northwest Airlines to participate in the April monthly World Travel magazine and offered us the same price for a full page ad as the price of a former one-half page ad. Discussed sponsorship for Model T Convention and it was decided that it was a unique opportunity with the number of visitors. Sponsorship of \$5,000.00 is approved pending a few questions. Discussed the two EDIT applications.

D. Industrial Park – Chamness stated that the committee reviewed new signage for a tenant at the Midwest Industrial Park and preliminarily approved it. They also approved and signed a waiver of rights for the Really Cool Foods land transfer. The two EDIT applications were also discussed.

E. Executive Committee – Chamness stated that the committee discussed the requests from the marketing committee and approved them. The two EDIT applications were reviewed and recommended to the Board for approval.

OTHER BUSINESS

A. EDIT Application #08-104 – Chamness reported that this EDIT application is from the City of Richmond for the relocation of a 100 year-old sewer line off Primex Plastic's property. Total project cost is \$200,000.00 and the request from the City is \$100,000.00. **Motion by Veramallay, second by Powell to approve EDIT Application #08-104 in the amount of \$100,000.00 to come from the Consolidated EDIT Fund. Baumgartner abstained. Motion carried.**

B. EDIT Application #08-105 – Chamness reported that this EDIT application is from Wayne County for the extension of Enterprise Road and the new Harris Road to connect to State Road 1. The total project cost is \$1,948,030.70, but the County is asking only for \$468,000.00. **Motion by Jackson, second by Hackman to approve EDIT Application #08-105 in the amount of \$468,000.00 to come from the Consolidated EDIT Fund. Motion carried.**

C. Clinical Trial Survey Results – Mary Blakefield reported on “Determining Student Nurses’ Interest in Employment at a Clinical Trial Site, Richmond, IN” and stated that this project took one year to complete. The survey focused on responses from Ivy Tech and Indiana University East students. Mary Blakefield presented a Power Point presentation and discussed the findings of the survey. She stated that the survey had been completed and with that information, a decision could be made as to whether or not to pursue this type of clinical trial site.

D. Thanks to Heyob and Sowers – Dinkle acknowledged Heyob and Sowers for their efforts and help regarding the transfer of land to Really Cool Foods and thanked them for all of their work on this project.

ADJOURNMENT – meeting adjourned at 4:47 p.m.

NEXT BOARD MEETNG – Annual Meeting, 3:30 p.m. on Tuesday, April 8, 2008
at Forest Hills Country Club, 2169 South 23rd Street, Richmond, IN 47374.