

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Tuesday, September 7, 2010**

BOARD MEMBERS PRESENT: Baumgartner, Chamness, Guiley, Holman, Jackson, Kem, Powell, Semler and Smith

BOARD MEMBERS ABSENT: Ahaus, Hackman and Spears

STAFF PRESENT: Groth, Rogers & Shaffer

STAFF ABSENT: Doty

GUESTS PRESENT: Jeff Lane – KICKS 96
Diana Pappin – City Council/Ivy Tech Community College
Jeff Plasterer - Wayne County Council
Kim Poinsett – First Bank Richmond
George Sowers – EDC Counsel– Knoll, Kolger, Sowers, Metzger
Robert Sullivan – *Palladium-Item*
Brent Whitlock – WKBV/WFMG Radio

CALL TO ORDER

Board Treasurer Joe Chamness called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:05 p.m. on Tuesday, September 7, 2010, at Indiana University East, Community Room, Whitewater Hall in Richmond, Indiana and thanked everyone for their attendance and Indiana University East for their hospitality.

RICHMOND POWER & LIGHT – ENERGY FACILITY UPDATE

Steve Saum and Harry Phillips reported on a possible energy facility that RP&L is investigating and discussed the benefits of same. A short video was presented to the EDC Board regarding this facility.

APPROVAL OF MINUTES

Motion by Kem, second by Semler to approve the minutes from the August 2, 2010 Monthly Board Meeting. Motion carried.

TREASURER'S REPORT

Chamness reported on the EDC's August financial statement. The EDC is under budget \$19,544.72 for the month of August and under budget \$103,483.82 for the year. Chamness identified and explained slight overages in some of the line items for the month. **Motion by Powell, second by Jackson to approve the August financial statement as presented. Motion carried.**

EDC STAFF REPORT

Shaffer –Shaffer elaborated on the activities reported in her Staff Report in the board packet.

Doty – Rogers elaborated on the activities reported in Doty's Staff Report in the board packet in her absence.

Groth – Groth elaborated on the activities reported in her Staff Report in the board packet.

COMMITTEE REPORTS

A. Finance – Chamness reported that the Finance Committee met on August 26, 2010, reviewed the general ledger to date and reported that the 2009 audit was scheduled for late August.

B. Personnel – Semler reported that the Personnel Committee did not meet in August.

C. Marketing – Chamness reported that the Marketing Committee did not meet in August.

D. Industrial Park – Smith reported that the Industrial Park Committee did not meet in August.

E. Executive – Chamness reported that the Executive Committee met on August 26, 2010 and that Rogers updated the committee on Really Cool Foods and Western Wayne Regional Sanitary District as well as upcoming Board appointments and Deane Foote of Deane Foote Consulting Group starting on Phase 2 of the study. Doty updated the committee on the EDC's marketing strategies and Shaffer updated the committee on active prospects.

PRESIDENT'S REPORT

Rogers updated the Board on recent projects as well as the status of Really Cool Foods. He further reported on a recent Request for Information (RFI) received by the EDC and the process involved in getting those RFIs out in 48 hours.

ADJOURNMENT

Chamness thanked everyone for attending and the meeting was adjourned at 4:45 p.m.

**NEXT BOARD MEETING—4:00 p.m. on Monday, October 4, 2010,
Economy Lion's Club, US 35, Economy, Indiana.**