

**ECONOMIC DEVELOPMENT CORPORATION  
OF WAYNE COUNTY, INDIANA  
Board Meeting Minutes  
Monday, March 1, 2010**

**BOARD MEMBERS PRESENT:** Baumgartner, Chamness, Guiley, Hackman, Holman, Jackson, Powell, Smith and Spears

**BOARD MEMBERS ABSENT:** Ahaus, Kem and Semler

**STAFF PRESENT:** Doty, Groth, Rogers & Shaffer

**GUESTS PRESENT:** Dennis Andrews - Wayne County Area Chamber of Commerce  
Denny Burns – Wayne County Commissioner  
Tom Dickman – Prime Property  
Diana Pappin – City Council/Ivy Tech Community College  
Jeff Plasterer – Wayne County Council  
Darrell Smith – *Connersville News Examiner*  
George Sowers – EDC Counsel– Knoll, Kolger, Sowers, Metzger  
Brent Whitlock – WKBV/WFMG Radio

**CALL TO ORDER**

Board Vice-Chairman Gary Hackman called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, March 1, 2010, at Morrison-Reeves Library in Richmond, Indiana, and thanked the library for their hospitality.

**APPROVAL OF MINUTES**

**Motion by Chamness, second by Spears** to approve the minutes from the February 1, 2010, monthly Board of Directors meeting. **Motion carried.**

**TREASURER'S REPORT**

**February Financial Statement**

Chamness reported on the EDC's February financial statement. The EDC is under budget \$18,595.64 for the month of February and \$34,482.63 for the year. We are slightly over budget for the month in the following line items: 1368 – Unemployment Taxes - taxes are taken out up to a certain amount so this will even out toward the end of the year; 3312 – Legal Services – legal retainer was paid in February; 3351 - Utilities – electricity for lighting the billboards in the industrial parks is up slightly; and we had a credit in 3321 – Postage & Freight – Milton reimbursed the EDC for postage. **Motion by Powell, second by Holman** to approve the February 2010 financial statement as presented. **Motion carried.** Chamness further reported that the amount of \$105,157.34 from the 2009 EDC budget was returned to the County in February, 2010.

**EDC STAFF REPORT**

**Shaffer** – In addition to her written report, Shaffer reported on the IEDC trip to Dallas and meeting with site consultants there.

**Doty** – In addition to her written report, Doty reported on the good news that the Milton project was progressing and discussed that project in depth.

**Groth** – In addition to her written report, Groth reported on the ACCR Cost of Living Index.

#### **COMMITTEE REPORTS**

**A. Finance** – Chamness reported that the Finance Committee met on February 25, 2010 and reviewed the general ledger to date and confirmed the transfer of funds to the County was \$105,157.34.

**B. Personnel** – Semler reported that the Personnel Committee did not meet in February.

**C. Marketing** – Spears reported that the Marketing Committee did not meet in February.

**D. Industrial Park** – Smith reported that the Industrial Committee met on February 25, 2010, and discussed an update of the Gateway Industrial Park Optioning, the progress on the Midwest Industrial Park subdivision, Strand & Associates progress and reimbursement for 2009 shovel-ready certification.

**E. Executive** – Hackman reported that the Executive Committee met on February 25, 2010 and discussed the EDC's EDIT spreadsheet and EDIT application process, Strand & Associates update, Midwest Industrial Park update, Vandor Corporation Executive Summary, J.M. Hutton Executive Summary, the Milton project and Deane Foote of Foote Consulting Group, LLC attending our April Board meeting.

#### **OTHER BUSINESS**

a. Vandor Corporation Executive Summary 10-130 – Shaffer reported on this Executive Summary. **Motion by Chamness, Second by Powell, Jackson and Baumgartner abstaining**, to approve the EDIT Application as submitted - \$15,640.00 out of Consolidated EDIT Funds. **Motion carried.**

b. J.M. Hutton Executive Summary 10-131 - Rogers reported on this Executive Summary. **Motion by Baumgartner, Second by Jackson, Chamness abstaining**, to approve the EDIT Application as submitted - \$18,080.00 out of Consolidated EDIT Funds. **Motion carried.**

#### **PRESIDENT'S REPORT**

Rogers discussed the retention calls he has made in 2010, working with the Chamber, an upcoming retention presentation he will be making at Eastern Indiana Development District and that Deane Foote of Foote Consulting Group, LLC will be presenting the target industry analysis at the April EDC Board meeting.

#### **ADJOURNMENT**

Hackman thanked everyone for attending and the meeting was adjourned at 4:22 p.m.

**NEXT BOARD MEETING—4:00 p.m. on Monday, April 5, 2010,  
at Ivy Tech Community College, Richmond, Indiana.**