

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Monday, November 7, 2011**

BOARD MEMBERS PRESENT: Ahaus, Clark, Cohen, Green, Guiley, Hackman, Holman, Jackson, LaMar, Robinson and Smith

STAFF PRESENT: Doty, Rogers and Shaffer

GUESTS PRESENT: Sowers, George – EDC Counsel/Knoll, Kolger, Sowers, Metzger
Pappin, Diana – City Council/Ivy Tech Community College
Plasterer, Jeff – Wayne Count Council/Ivy Tech Community College
Thurlow, Kim – Ivy Tech Community College
Burns, Denny – Wayne County Commissioner
Lane, Jeff – Kicks 96
Whitlock, Brett – G101.3
Sheeley, Rachael – Palladium-Item

CALL TO ORDER

Board Chairman Hackman called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, November 7, 2011, at Friends Fellowship in the Community Room.

APPROVAL OF MINUTES

Motion by Green, second by Clark to approve the minutes from the October 3, 2011 monthly Board of Directors meeting. Motion carried.

TREASURER'S REPORT

Jackson reported on October, 2011 Financial Statement.

The EDC was under budget \$3,696 monthly and YTD under budget \$135,141. Individual line items over budget appear on page 9 of the financial report. *Motion by Green, second by Robinson to approve the October, 2011 financial statement as presented. Motion Carried.*

The 2010 Financial Audit was presented for board approval. The financial audit requires board approval before the 990 for the EDC can be filed.

Motion by Green, second by Guiley to approve the 2010 Financial Audit as presented. Motion Carried.

EDC STAFF REPORT

Shaffer – Shaffer reported that there were four new projects in the month of October and two site visits were made to the community. She worked on several BR&E projects as well and a lot of time was spent working with Wayne Dairy and Osborn International that have resulted in EDIT application being presented today. She also made a trip to Cincinnati with Susan Reed from IMPA to call on brokers working on projects in our area.

Doty – Doty provided an update the food processing campaign. Based on industry standards for

internet advertising, traffic to the microsite has been good. The average time spent on the site indicates visitors are taking time to look at the information provided on the site.

COMMITTEE REPORTS

A. Finance – Jackson reported that the October general ledger was reviewed by the committee. The draft of the 2010 Financial Audit was reviewed prior to presentation to the board for final approval. The committee was informed that the EDC’s budget hearing with County Council will be November 16th.

B. Executive – Hackman reported that the committee was provided updates on projects and the data center by Rogers. The committee also discussed the need for a replacement for Holman whose term expires at the end of 2011, the county contract which expires in 2012 and office lease. The committee received updates from staff on marketing and a visit from IEDC representatives.

C. Marketing Committee – Robinson reported the marketing committee discussed the food processing campaign and microsite activity, various projects including web maintenance and a new billboard for the Midwest Industrial Park. Shaffer provided an update on sales visits.

OTHER BUSINESS

A. Osborn EDIT application 11-144 in the amount of \$83,000.
Motion made to approve by Ahaus, second by Green. Motion approved.

B. Wayne Dairy EDIT application 11-145 in the amount of \$200,000.
Motion made to approve by Green, second by Holman. Motion approved.

C. 2012 Slate of Officers – Hackman presented the 2012 slate of officers for the EDC board as developed by the nominating committee as appeared on page 16 of the board packet. The slate of officers consists of Chair, Mark Smith; Vice Chair, Tracie Robinson; Secretary, Jim Cohen; Treasurer, Jeff Jackson. The nominating committee recommended to the board to approve. No candidates were offered from the floor. *Motion to approve as presented by Ahaus, second by Guiley. Motion approved.*

PRESIDENT’S REPORT

Rogers discussed the proposed data center project. EDC board approval on center will be required at the December 5th board meeting. The proposed EDC contribution is \$24,000 from the Discretionary Fund. Rogers also presented the board with the updated EDC Project Summary Sheet. Rogers discussed the proposed 2012 EDC budget which was reduced by 2% while accommodating an increase in health insurance costs.

ADJOURNMENT

Hackman thanked everyone for attending and the meeting was adjourned at 4:28 p.m.

**NEXT BOARD MEETING – 4:00 p.m. on Monday, December 5, 2011,
at the Richmond Room, Earlham College, 801 National Road W, Richmond.**