

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Monday, October 3, 2011**

BOARD MEMBERS PRESENT: Ahaus, Clark, Green, Guiley, Hackman, Holman, Jackson, LaMar, Powell and Robinson

BOARD MEMBERS ABSENT: Cohen, Smith

STAFF PRESENT: Doty, Marinakes, Rogers and Shaffer

GUESTS PRESENT: Sowers, George – EDC Counsel/Knoll, Kolger, Sowers, Metzger
Pappin, Diana – City Council/Ivy Tech Community College
Plasterer, Jeff – Wayne Count Council/Ivy Tech Community College
Gibson, Greg – Indiana American Water
Sheeley, Rachael – Palladium-Item
Thurlow, Kim – Ivy Tech Community College
Huffine, Jeff – IronGate Creative
Carpenter, Dustin – IronGate Creative
Lane, Jeff – Kicks 96
Whitlock, Brett – G101.3

CALL TO ORDER

Board Chairman Hackman called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, October 3, 2011, at Quaker Hill Conference Center. Hackman welcomed everyone to the meeting and welcome to Lynn Marinakes who introduced herself.

APPROVAL OF MINUTES

Motion by Green, second by Robinson to approve the minutes from the September 6, 2011 monthly Board of Directors meeting. Motion carried.

TREASURER'S REPORT

Jackson reported on September 2011 Financial Statement, nothing unusual to report.

Pg 8 shows cash balances, pg 9 Summary of Operations and Discretionary Funds. Under budget by \$16,977.48 for month of September. YTD is under budget \$131,445.56. *Motion by Ahaus, second by Green to approve the minutes from the September 2011 financial statement as presented. Motion Carried.*

Wayne Bank Visa changes: Jackson reported that we need to close the account for Groth and issue an account for Marinakes with \$4000.00 credit limit. *Motion by Green, second by Holman to approve that transaction. Motion carried.*

EDC STAFF REPORT

Shaffer – Shaffer reported in-depth on her written report and elaborated on Columbus/Cleveland call trip.

Doty – Doty reported in-depth on her written report and discussed continued work on food processing campaign.

Groth - Written report on page 14.

Marinakes - Marinakes reported on her written report and discussed in depth training she has received.

COMMITTEE REPORTS

A. Finance – Jackson reported that the September general ledger was reviewed by the committee and that there were no findings in the draft 2010 audit presented by Jennifer North of Ramsey, Rodefeld, Kassens & North. The 2012 budget and change in Visa account from Groth to Marinakes were also discussed.

B. Executive – Hackman reported that the committee discussed the Nominating Committee ballot. Doty discussed the EDIT compliance and Model T update was given. The Data Center project was also discussed.

C. Marketing Presentation – Jeff Huffine and Dustin Carpenter from IronGate Creative presented power point on Cross Media Campaign for food processors.

OTHER BUSINESS

A. Nominating Committee – Hackman explained how the names get on the ballot. The board voted and the 2011 Nominating Committee will be as follows: Brett Guiley, Robert Powell and Tracie Robinson.

PRESIDENT'S REPORT

Rogers discussed that Mr. Okyama from TBK is retiring and going back to Japan. TBK added a 3rd shift to labor force. He also discussed the value from his sales trips and spoke of the importance of building presence and relationships with prospects and clients.

ADJOURNMENT

Hackman thanked everyone for attending and the meeting was adjourned at 4:40 p.m.

**NEXT BOARD MEETING – 4:00 p.m. on Monday, November 7, 2011,
at the Friends Fellowship Community Room, 2030 Chester Blvd. Richmond, Indiana.**