

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Monday, January 11, 2010**

BOARD MEMBERS PRESENT: Ahaus, Baumgartner, Chamness, Guiley, Hackman, Holman, Jackson, Kem, Powell, Semler, Smith and Spears

BOARD MEMBERS ABSENT: None

STAFF PRESENT: Doty, Rogers and Shaffer

STAFF ABSENT: Groth

GUESTS PRESENT: Mike Allen, Sr. – Manpower
Mike Bennett – *Palladium-Item*
Denny Burns – Wayne County Commissioner
Tom Dickman – Rose City/Prime Property
Mike Gibbs – Ivy Tech Community College
Diana Pappin – City Council/Ivy Tech Community College
Harry Phillips – Richmond Power & Light
George Sowers – Knoll, Kolger, Sowers, Metzger - EDC Counsel
Brent Whitlock – WKBV/WFMG Radio

CALL TO ORDER

Board Chairman Kevin Ahaus called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, January 11, 2010 at Richmond Power & Light and thanked RP&L for their hospitality. Ahaus then introduced the new and re-appointed board members as follows: Brett Guiley, appointed by Richmond Common Council and serving his first term, Mark Smith appointed by the Centerville Town Council and serving his first term after serving the last year of Roger Keep's term, Bob Powell, re-appointed by the Chamber of Commerce and serving his second term, and Jeff Jackson, re-appointed by the Wayne County Council and serving his second term.

APPROVAL OF MINUTES

Motion by Hackman, second by Chamness to approve the minutes from the January 11, 2010, monthly Board of Directors meeting. **Motion carried.**

TREASURER'S REPORT

December Financial Statement

Powell reported that there were several items over budget month to date, but the EDC is \$45,865.53 under budget for the year. Proposed Transfers of Funds will be presented to correct those line items.

Motion by Chamness, second by Semler to approve the December 2009 financial statement as presented. **Motion carried.**

Proposed Transfer of Funds

Powell reported on the proposed Transfers of Funds which do not require Commissioner approval.

Motion by Jackson, second by Smith to approve the Transfer of Funds that do not require Commissioner approval. **Motion carried.** Powell reported on the proposed Transfers of Funds that do require Commissioner approval. **Motion by Jackson, second by Smith** to approve the Transfer of Funds that do require Commissioner approval. **Motion carried.**

EDC Bank Account Signature Cards

Powell reported that new signature cards for the EDC accounts were needed and asked the Executive Committee to stay to sign signature cards. Powell further reported that the US Bank checking account previously used for payroll will be closed.

EDC 2008 Audit

The Finance and Executive Committees reviewed the 2008 Audit. **Motion by Spears, second by Kem** to approve the 2008 final audit. **Motion carried.**

EDC STAFF REPORT

Shaffer – In addition to her written report, reported that there are six new projects: one retention, two expansion and three new investment. She further reported on RE918, 08-023 and continues to work on project tracking and Industrial Park development.

Doty – In addition to her written report, Doty reported that she continues to work on Milton and that they are making strides. Milton signed an interlocal agreement to go to Connersville. A new application was required and a new income survey. The environmental review is completed. Funding announcements may come this month.

Rogers for Groth – Rogers reported that Groth was attending the Basic Economic Development course in Muncie this week. Rogers reported that the new billboards are up at both parks, that the EDC would be kicking off quarterly email blasts that will show information regarding the Cost of Living Index, current projects, and company achievements. Go the website to sign up.

COMMITTEE REPORTS

A. Finance – Powell reported that the Finance committee reviewed the general ledger, proposed transfers and the 2008 audit.

B. Personnel – Semler reported that the Personnel Committee did not meet in December.

C. Marketing – Holman reported that the Marketing Committee did not meet in December.

D. Industrial Park – Smith reported that Shaffer updated the committee regarding the Midwest Industrial Park and Gateway Industrial Park development. Rogers added that the EDC is going to suspend Gateway Industrial Park expansion at this time.

E. Executive – Ahaus reported that the Executive Committee discussed the EDIT funds, the 2008 audit, the legal services contract and an update on the Milton project.

OTHER BUSINESS

Really Cool Foods, Executive Summary 09-129

Shaffer reported on Really Cool Foods EDIT Application 09-129. This request is part of the initial incentive package offered in 2007 and was recommended for approval by the Executive Committee. Shaffer explained how the EDC funds training. **Motion by Hackman, second by Jackson to approve EDIT Application 09-129 as presented for \$13,862.81 out of Consolidated Funds for training. Motion carried.**

Legal Services Contract

Ahaus reported on the contract from George Sowers of Knoll, Kolger, Sowers & Metzger for legal services to the EDC. He further stated that the Executive committee had reviewed the terms of this contract and that it is the same as 2009's contract and that the Executive Committee recommended approval by the Board. **Motion by Kem, second by Powell to approve and sign the legal services contract as presented. Motion carried.**

Schedule of Board Meetings and Locations, Board Members and Committee Members and Meetings

Ahaus reported that the schedules of the EDC's 2010 Board Meetings, Committee Meetings, Board Members and Committee Members were included in the Board Packet.

PRESIDENT'S REPORT

Rogers reported that Strand & Associates is moving forward and has had two meetings with Really Cool Foods. Rogers further reported that he had met last week with the Commissioners for prospect updates. At the February board meeting we will have final numbers of the funds the EDC will transfer back to the county. Thirty-five to thirty-seven interviews will be conducted for targeting meetings with Deane Foote Consulting. Rogers further reported that Mike Bennett is retiring at the end of the month from the Palladium-Item.

ADJOURNMENT

Ahaus thanked everyone for attending and the meeting was adjourned at 4:35 p.m.

**NEXT BOARD MEETING—4:00 p.m. on Monday, February 1, 2010,
in Lingle Hall at Reid Hospital, Richmond, Indiana**